

## Who are Notts & Lincs Credit Union?

In 2003 several small local Credit Unions merged to create Nottingham Credit Union and in 2020 we merged with Lincolnshire Credit Union to form Notts & Lincs Credit Union.

We have over 13,000 members, 45 Payroll partners and three branches in Nottingham, Mansfield and Lincoln.

Our payroll saving and loans services can make a significant improvement to your employees' mental wellbeing and productivity.

## What is a credit union?

A credit union is a responsible alternative provider of savings and loans that understands the circumstances of individual members and focuses on what they can afford.

Anyone who saves with the credit union automatically becomes a member. Members can withdraw savings at any time and apply for affordable & flexible loans.

The mission of Notts & Lincs Credit Union is to promote good management of finances, encourage people to save and avoid debt worries.

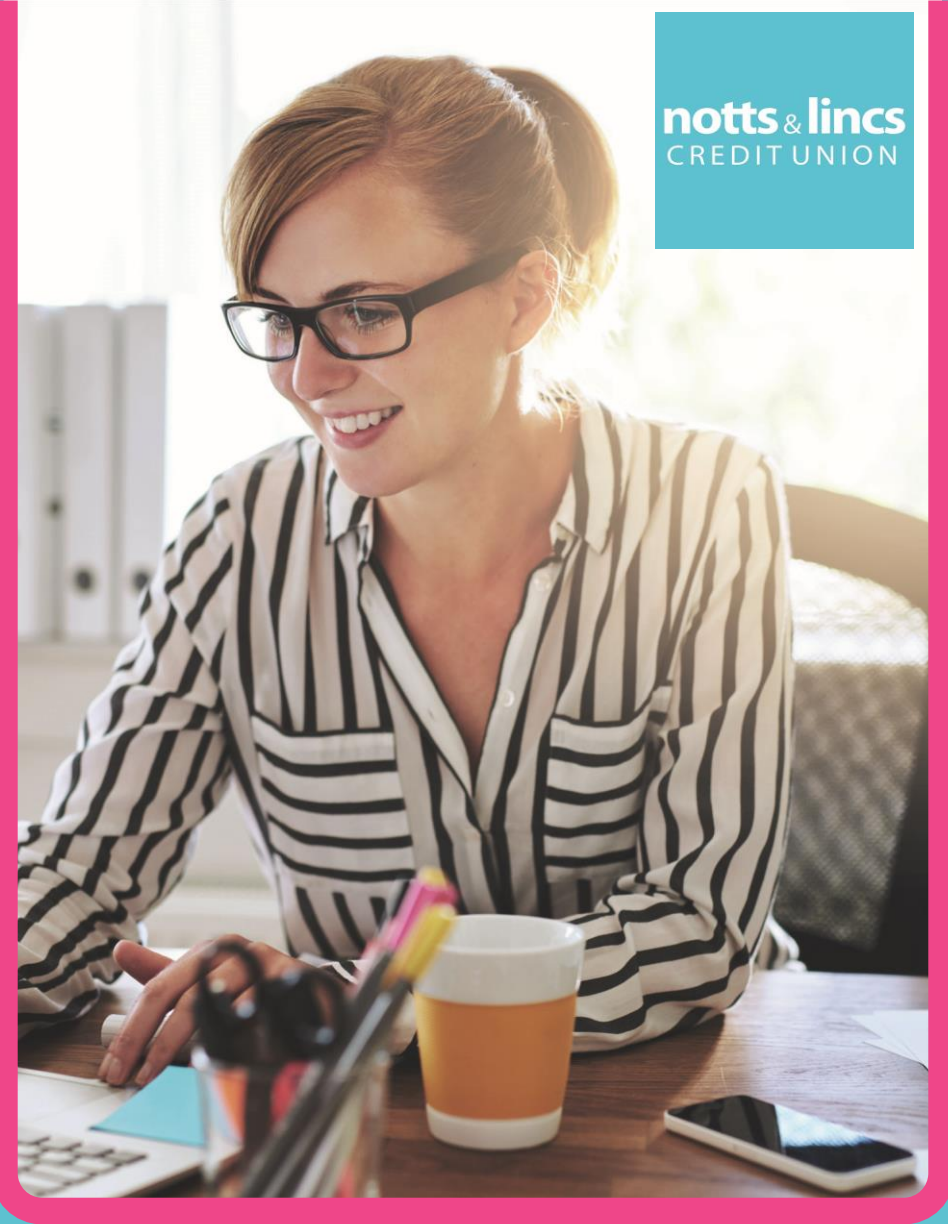
### Get in touch

Telephone: 0330 004 0842

Email: [info@nottsandlincscu.co.uk](mailto:info@nottsandlincscu.co.uk)

Online:  @nottslincscu  @nottslincscu

**notts & lincs**  
CREDIT UNION



## What can a credit union do for my business?

Our savings and payroll loan services enable you to help your employees to take control of their finances and improve their financial wellbeing.

# The financial wellbeing of your employees is vital

## Financial worries affect both mental and physical health, impacting directly upon employee performance

The potential impact of debt upon an individual's health is now well-researched and widely accepted. Research also shows that financial instability can directly affect an individual's ability to focus and work effectively.

Members of staff in your business could be suffering from poor psychological wellbeing, including increased stress and anxiety. If so, it could be harming their productivity and even lead to absenteeism.

You can help though, and you don't have to simply raise someone's salary. In fact, if people struggle to manage money, they may require a more supportive approach.

Savings provide long-term protection for your employees and their families. For some, it may even change the way they view money and set them on the right track for the future.

## What can you do as an employer?

### Understanding there may be staff within your team that are struggling is the first step, then you need to create a solution

#### Recognise the potential issue

One of the biggest difficulties in addressing an employee's financial worries is that they will most likely keep them private. As such, it's important to create an environment where staff feel they can comfortably and discretely raise such issues.

#### Build support

If you wish to provide formal support to your staff in this area, you need a responsible provider of financial services. A credit union is a great example of a trustworthy organisation that can fulfil this requirement.

#### We can help

Notts & Lincs Credit Union can enable you, the employer, to provide your team with access to these services as a free employee benefit. Your employees won't need to go directly through you to register for our services or apply for a loan. The ability to do this straight through us puts many at ease.

## How we can help you

There are several ways we can enable you to help your staff to enjoy a healthier financial life – improving their wellbeing and ability to work.

### Savings plans

Our savings plans can help protect your staff against financial emergencies and longer-term requirements, such as saving for next year's holiday, Christmas or home improvements.

### Payroll loans with a fair interest rate

Offering a responsible borrowing period makes borrowing money more manageable than many other forms of commercial short-term lending.

Borrowing through payroll is also very convenient for your staff, as the repayments are deducted directly from their salary.

