

Notts & Lincs Credit Union Payroll Partner Information

Our mission is to help build communities that are free from problem debt and are financially resilient.

We do this by providing affordable loans and simple savings.

We also provide access to relevant specialists and money advice services.

Credit Union Financial Position

2020 - 2021

Membership		13,008
Total Assets		£7,155,925
Savings		£6,671,182
Loan Balance		£2,779,222
Loans issued		1487

2021 - 2022

Membership		13,344
Total Assets		£7,501,152
Savings		£6,966,282
Loan Balance		£3,416,946
Loans issued		1596

As of October 2022

Simple Savings



Proud to look after over
£6.9 million
of our members' savings

Savings Return

Annual Dividend*

0.1%

(2020/21)

0.1%

(2019/20)

0.1%

(2018/19)

*Subject to trading performance and members approval, an annual dividend is paid. In recent years members' have elected to receive a 0.01% dividend.

Range of Savings Accounts

Regular Savings

0.1% Return paid
Financial Year
2020-21

Christmas Savings*

0.1% Return paid
Financial Year
2020-21

Holiday Savings

0.1% Return paid
Financial Year
2020-21

Junior Savings**

0.1% Return paid
Financial Year
2020-21

Goal Savings***

0.1% Return paid
Financial Year
2020-21

- Start with as little as £1
- Maximum savings amount £10,000
 - Instant access withdrawals
 - Amend your deduction anytime
 - 24-hour online access via our app
 - *Withdrawals October – January
- **Available for children or grandchildren
 - ***App-only account

Affordable Loans



Here to help

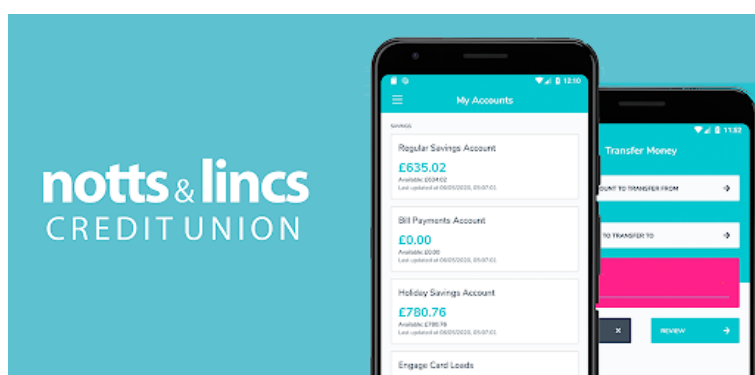
We provide loans from **£1,000 - £15,000** to new and existing members'

Loan amount	£5,000
Repayment term	36 months
Monthly repayment	£173
Total interest	£1,222
Total repayable	£6,222
APR	15.9%

Representative example. All loans are subject to status.

Member Benefits

We have a dedicated mobile app available to our members that allows them to complete transactions, manage their accounts and apply for products right in the palm of their hands.

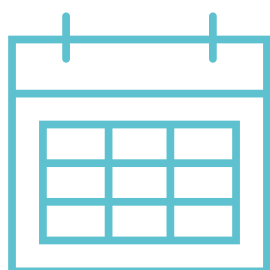


Dedicated phone lines within our branches for direct member support.

Our members' money is protected by the Financial Services Compensation Scheme up to £85,000.



Protected



- Payments are taken on pay-day
- Free to join us
- Cancel membership any time*
- No hidden fees or charges

*Unable to close your account if you are currently repaying a loan to the credit union

Promoting financial wellbeing

We have worked closely with our stakeholders to develop a Financial wellbeing section on our website to help support your colleagues to cope financially and prepare them for the financial challenges they may face throughout their careers.

How can you help?

The first step to improving your employees' financial resilience is to understand their needs and the current challenges they face.

We provide a service to help your colleagues constructively manage their finances..

We provide links to educate your colleagues on a variety of subjects:

- Pensions & Retirement
- Mortgages
- Benefits Entitlement
- Gambling Advice
- Debt Advice and much more

We will also provide you with promotional material, pens, leaflets, notepads, posters and whatever else you may need to help promote the credit union within your business.

notts & lincs CREDIT UNION

Here to help the community

www.nottsandlincscu.co.uk